

Press Release
For Immediate Release

KWIH Title Sponsors Today's Performance of the Famous Operetta *The Land of Smiles* at the Hong Kong Cultural Centre

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Actively Boosts Business Growth while Promoting Development of Local Arts

(Hong Kong, 8 May 2015) – **K. Wah International Holdings Limited** (“KWIH” or “the Group”) (stock code: 0173) title sponsors a three-act operetta – *The Land of Smiles* today, co-produced by Opera Hong Kong (“OHK”) and Theatre Erfurt. Paddy Lui, Executive Director of KWIH, Herbert Hui, Chief Financial Officer of KWIH, Edward Ho, Chairman of OHK, Warren Mok, Artistic Director of OHK, and Sonia Lui, Chairman of Education and Outreach Committee of OHK officiated at the pre-show cocktail reception and enjoyed the operetta at the Hong Kong Cultural Centre.

Through this event, KWIH has also celebrated the recent closing of a HK\$3,300 million five-year term loan and four-year revolving credit facility (the “Syndicated Loan”). The Group has invited representatives from the participating banks of the Syndicated Loan to attend the show. The upsizing of the Syndicated Loan resulted from overwhelming support has demonstrated the strong confidence received from the banking community for the Group, and further enhanced the Group’s financial position and flexibility. With the recent excellent sales performance of Twin Peaks, a solely-developed local premium residential project located along railway line, coupled with the clear project development and launch pipeline as well as the backing of solid financial positions, the Group will continue to capture suitable investment opportunities and replenish its land bank in a disciplined yet proactive manner, with an aim to achieve sustainable business growth over the long term.

Paddy Lui, Executive Director of KWIH, said, “Besides ensuring business performance, KWIH also equally weighs its corporate citizenship’s commitments. One of our CSR focuses is to promote art, which nourishes the root of our culture. As the Honourary Patron of Opera Hong Kong, we share their vision of enhancing the appreciation of opera in the city and promoting

local musical talent through not only staging operas and concerts, but also offering educational programmes to reach younger audiences.

“This year marks the 60th anniversary of K. Wah Group. We will continue our effort in ‘Building the Future with Passion’ as highlighted in our motto of our diamond jubilee and support organizations like OHK to bringing in world-class programmes and enriching Hong Kong’s cultural art scene, fulfilling our long standing commitment to contribute for the betterment of society.”

The Land of Smiles co-produced by OHK and Theater Erfurt is being performed at the Hong Kong Cultural Centre. Produced by Warren Mok, Artistic Director of OHK, and directed by Guy Montavon, General Director of Theater Erfurt, *The Land of Smiles* is based on events in Vienna and China in 1912. Its bittersweet ending is a rare practice in operetta written at the end of the 19th and early 20th century. "Yours Is My Heart Alone" by composer Franz Lehár is the most widely recognized song in *The Land of Smiles*, and an enduring classic in operetta.

– End –

Photo captions

Photo 1: Paddy Lui, Executive Director of KWIH



Photo 2: The banking community has placed their vote of confidence in KWIH by recently closing a syndicated loan of HK\$3.3 billion. They have come to celebrate and enjoy the operetta *The Land of Smiles* tonight



Photo 3 : Helen Wong, CEO of Greater China of The Hongkong and Shanghai Banking Corporation Limited (Left), presents the diamond-shaped souvenir to commemorate the 60th anniversary of K. Wah Group to Paddy Lui, Executive Director of KWIH (Right), on behalf of the banking community as a token of their appreciation and congratulations on the Group's diamond jubilee



About K. Wah International Holdings Limited (Stock code: 173)

K. Wah International Holdings Limited (“KWIH”), listed in Hong Kong in 1987, is the property flagship of K. Wah Group. An integrated property developer and investor with a foothold in The Pearl River Delta and Yangtze River Delta regions, KWIH encompasses a portfolio of premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth.

KWIH has received several international accolades for its outstanding quality and service. Honoured with Business Superbrands in the property development sector, KWIH was twice awarded the High-Flyer Outstanding Enterprises and the Top 10 Developers Award by BCI Asia. Its signature project, Marinella, achieved the Platinum Rating of Final Assessment under the BEAM Plus NB V1.1 of the Hong Kong Green Building Council. In addition, KWIH was voted as the first runner-up under the category of Hong Kong Best Mid-Cap and Best CFO in Hong Kong in Asia’s Best Companies 2013 and 2015 Poll respectively conducted by *FinanceAsia*.

KWIH is a constituent stock of the Hang Seng Composite MidCap Index and is currently holding a 3.8% stake in Galaxy Entertainment Group Limited (stock code: 27).

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